

Financial Statements of

**CANADIAN CENTRE FOR  
CHRISTIAN CHARITIES**

And Independent Auditor's Report thereon

Year ended March 31, 2026



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## **INDEPENDENT AUDITOR'S REPORT**

To the Members of Canadian Centre for Christian Charities

### ***Opinion***

We have audited the financial statements of Canadian Centre for Christian Charities (the Organization), which comprise:

- the statement of financial position as at March 31, 2026
- the statement of operations and changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “***Auditor’s Responsibilities for the Audit of the Financial Statements***” section of our auditor’s report.

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P', with a small upward tick at the end.

Chartered Professional Accountants, Licensed Public Accountants

Kitchener, Canada

June 10, 2026

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

## Statement of Financial Position

March 31, 2026, with comparative information for 2025

	Operating Fund	Capital Fund	Trusteed Funds	2026 Total	2025 Total
<b>Assets</b>					
Current assets:					
Cash (note 2)	\$ 1,734,049	\$ –	\$ –	\$ 1,734,049	\$ 669,257
Short-term investments (note 4)	1,000,000	–	–	1,000,000	1,500,000
Accounts receivable (note 6)	111,185	–	–	111,185	127,081
Receivable from Trust Fund for Legal Defence (note 3 (a))	11,116	–	–	11,116	7,231
Receivable from Community Trust Fund (note 3 (b))	–	–	–	–	202
Receivable from CCCC Pension Plan (note 14)	–	–	–	–	4,726
Receivable from Charity Monitoring Worldwide (CMW)	–	–	–	–	52
Inventory	–	–	–	–	1,305
Prepaid expenses	78,629	–	–	78,629	69,295
<b>Total current assets</b>	<b>2,934,979</b>	<b>–</b>	<b>–</b>	<b>2,934,979</b>	<b>2,379,149</b>
Trust assets:					
Trust Fund for Legal Defence (note 3 (a))	–	–	484,311	484,311	466,434
Community Trust Fund (note 3 (b))	–	–	418,644	418,644	495,724
<b>Total trust assets</b>	<b>–</b>	<b>–</b>	<b>902,955</b>	<b>902,955</b>	<b>962,158</b>
Capital assets (note 7)	–	65,103	–	65,103	63,943
Intangibles (note 8)	–	398,826	–	398,826	495,982
	<b>\$ 2,934,979</b>	<b>\$ 463,929</b>	<b>\$ 902,955</b>	<b>\$ 4,301,863</b>	<b>\$ 3,901,232</b>

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES


Statement of Financial Position (continued)

March 31, 2026, with comparative information for 2025

	Operating Fund	Capital Fund	Trusteed Funds	2026 Total	2025 Total
<b>Liabilities and Fund Balances</b>					
Current liabilities:					
Accounts payable (note 9)	\$ 225,095	\$ –	\$ –	\$ 225,095	\$ 195,794
Payable to Legal Defence Fund (note 3 (a))	9,505	–	–	9,505	–
Payable to Community Trust Fund (note 3 (b))	271	–	–	271	–
Deferred revenue	1,669,421	–	–	1,669,421	1,529,714
Deferred contributions (note 10)	347,950	–	–	347,950	100,000
<b>Total current liabilities</b>	<b>2,252,242</b>	<b>–</b>	<b>–</b>	<b>2,252,242</b>	<b>1,825,508</b>
Trust liabilities:					
Trust Fund for Legal Defence (note 3 (a))	–	–	484,311	484,311	466,434
Community Trust Fund (note 3 (b))	–	–	418,644	418,644	495,724
<b>Total trust liabilities</b>	<b>–</b>	<b>–</b>	<b>902,955</b>	<b>902,955</b>	<b>962,158</b>
<b>Total liabilities</b>	<b>2,252,242</b>	<b>–</b>	<b>902,955</b>	<b>3,155,197</b>	<b>2,787,666</b>
Fund balances:					
Unrestricted	109,362	–	–	109,362	35,757
Internally restricted	573,375	463,929	–	1,037,304	1,077,809
<b>Total fund balances</b>	<b>682,737</b>	<b>463,929</b>	<b>–</b>	<b>1,146,666</b>	<b>1,113,566</b>
Commitments (note 13)					
	\$ 2,934,979	\$ 463,929	\$ 902,955	\$ 4,301,863	\$ 3,901,232

See accompanying notes to financial statements.

On behalf of the Board:

 Director

 Director

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

## Statement of Operations and Changes in Fund Balances

Year ended March 31, 2026, with comparative information for 2025

	Operating Fund	Capital Fund	2026 Total	2025 Total
<b>Revenue:</b>				
Membership services	\$ 3,086,225	\$ –	\$ 3,086,225	\$ 2,856,800
Educational events	21,967	–	21,967	9,179
Publications	9,509	–	9,509	4,014
Donations	112,817	–	112,817	117,744
Interest income and sundry	68,401	–	68,401	86,699
	3,298,919		3,298,919	3,074,436
<b>Expenses:</b>				
Membership services	2,277,831	–	2,277,831	2,272,746
Publications	91,672	–	91,672	163,277
Public relations	71,794	–	71,794	112,990
Educational events	726,383	–	726,383	565,499
Contributed services (note 12)	(29,228)	–	(29,228)	(34,359)
Write-off of capital assets (note 7)	–	–	–	58,686
Amortization	–	127,367	127,367	121,033
	3,138,452	127,367	3,265,819	3,259,872
Excess (deficiency) of revenue over expenses	160,467	(127,367)	33,100	(185,436)
Fund balances, beginning of year	553,641	559,925	1,113,566	1,299,002
Interfund transfer (note 16)	(31,371)	31,371	–	–
Fund balances, end of year	\$ 682,737	\$ 463,929	\$ 1,146,666	\$ 1,113,566

See accompanying notes to financial statements.

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

## Statement of Cash Flows

Year ended March 31, 2026, with comparative information for 2025

	Operating Fund	Capital Fund	2026 Total	2025 Total
Cash provided by (used in):				
Operations:				
Excess (deficiency) of revenue over expenses	\$ 160,467	\$ (127,367)	\$ 33,100	\$ (185,436)
Item not involving cash:				
Amortization of capital assets	–	30,210	30,210	23,876
Write-off of capital assets	–	–	–	58,686
Amortization of intangible assets	–	97,157	97,157	97,157
Changes in non-cash operating working capital:				
Accounts receivable	15,896	–	15,896	4,370
Receivable from Trust Fund for Legal Defence	5,620	–	5,620	(5,928)
Receivable from CCCC Pension Plan	4,726	–	4,726	3,179
Receivable from CTF	473	–	473	(388)
Receivable from CMW	52	–	52	7,096
Inventory	1,305	–	1,305	402
Prepaid expenses	(9,334)	–	(9,334)	(21,491)
Accounts payable	29,301	–	29,301	17,762
Deferred revenue	139,707	–	139,707	76,427
Deferred contributions	247,950	–	247,950	100,000
	596,163	–	596,163	175,712
Investing:				
Purchase of investments	(1,000,000)	–	(1,000,000)	(1,500,000)
Sale of investments	1,500,000	–	1,500,000	1,750,000
Sale of capital asset	1,750	–	1,750	–
Purchase of capital assets	(33,121)	–	(33,121)	(53,316)
	468,629	–	468,629	196,684
Increase in cash	1,064,792	–	1,064,792	372,396
Cash, beginning of year	669,257	–	669,257	296,861
Cash, end of year	\$ 1,734,049	\$ –	\$ 1,734,049	\$ 669,257

See accompanying notes to financial statements.

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements

Year ended March 31, 2026

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Canadian Centre for Christian Charities (“CCCC”) serves the members of CCCC by providing information and training in the area of Christian stewardship and administration and by facilitating cooperation to avoid duplication of activities and expenses. CCCC was incorporated under the laws of the Province of Ontario on June 6, 1979 as a corporation without share capital and subsequently amended to incorporate under the Not-For-Profit Corporations Act, 2010 on January 30, 2025. As a registered charity, CCCC is exempt from tax on its income under the Income Tax Act.

## 1. Significant accounting policies:

These financial statements are prepared in accordance with the Chartered Professional Accountants of Canada Handbook Part III - Canadian accounting standards for not-for-profit organizations. CCCC’s significant accounting policies are as follows:

### (a) Basis of presentation:

These statements have been prepared to include the assets and liabilities of all accounts considered by CCCC as trustee funds. The financial results of these trustee funds are separately disclosed in note 3.

### (b) Fund accounting:

CCCC follows the restricted fund method of accounting for contributions. The purposes of the funds are as follows:

#### (i) Operating Fund:

The Operating Fund accounts for CCCC’s program delivery and administrative activities. This is an unrestricted fund.

#### (ii) Capital Fund:

The Capital Fund accounts for capital assets of CCCC. This is an internally restricted fund.

#### (iii) Trustee Funds:

The Trustee Funds are funds held in trust for purposes as described in note 3.

### (c) Inventory:

Inventory consists of various publications and other items for resale. Inventory is valued at the lower of cost and net realizable value on a first-in, first-out basis.

### (d) Capital assets:

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized on a straight-line basis using the following annual rates:

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Computer equipment	30%
Office equipment	20%

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# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements, continued

Year ended March 31, 2026

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## 1. Significant accounting policies (continued):

### (e) Intangible assets:

Intangible assets acquired individually, or as part of a group of other assets, are initially recognized and measured at cost. CRM software is amortized using the straight-line method at 15% per annum.

Implementation costs for cloud computing arrangements in which the software element is a service are capitalized and amortized as an operating expense in the statement of operations.

### (f) Revenue recognition:

CCCC receives revenue for the Operating Fund from a variety of sources including administration fees, member fees, sales of publications, conference and seminar admission fees, subscription fees and donations. Revenue is recognized when the publications are shipped, the conference/seminars are held, collection of the relevant receivable is probable, persuasive evidence of an arrangement exists and the sales price is fixed or determinable. Donations and administration fees are recorded upon receipt of the funds. Donations include marketable securities which are recorded at fair value on the date of the donation. Member fees and subscription fees are recognized over the life of the membership or subscription and included in deferred revenue until recognized into revenue on the statement of operations.

Restricted contributions are recognized in the appropriate funds.

Restricted contributions that do not have an appropriate restricted fund are recognized in the operating fund using the deferral method and recognized in the operating fund when the qualifying expenditures are incurred.

### (g) Employee future benefits:

CCCC has a defined contribution plan providing pension and post-employment benefits for its employees. The cost of the defined contribution plan is recognized based on the required contributions during each period.

### (h) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the years. Significant items subject to such estimates and assumptions include the carrying amount of capital assets, intangibles and valuation allowances for accounts receivable. Actual results could differ from those estimates.

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements, continued

Year ended March 31, 2026

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## 1. Significant accounting policies (continued):

### (i) Financial instruments:

Financial instruments are classified into three categories: fair value, amortized cost or cost as follows:

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Cash	Cost
Short-term investments and investments	Fair value
Accounts receivable and receivables	Amortized cost
Accounts payable and payables	Amortized cost

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Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity and fixed income instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently measured at cost or amortized cost, unless management has elected to carry the instruments at fair value. CCCC's has not elected to carry any such financial instruments at fair value.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the CCCC determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the CCCC expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

## 2. Available credit facilities:

CCCC has an arrangement with its banker providing for an operating credit facility in the amount of \$125,000 (2025 - \$125,000). The balance outstanding at year end was \$nil (2025 - \$nil). The line of credit bears interest at the bank's prime lending rate plus 1.30%.

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements, continued

Year ended March 31, 2026

## 3. Trusteed funds:

### (a) Trust Fund for Legal Defence:

The Trust Fund for Legal Defence, of which CCCC is the trustee, exists to defend legal challenges and to undertake legal research for the benefit of the affiliated and accredited members, their employees and supporters. It coordinates and funds legal challenges for such beneficiaries when the legal issues to be determined have broad application. Any favourable court decisions are for the benefit of the affiliated organizations and accredited charities. The funding is primarily through voluntary contributions from the beneficiaries. The obligation of CCCC, as trustee, is to exercise its best efforts in raising the funds necessary for the fund to meet its obligations to creditors.

CCCC is contingently liable for payment of any unpaid legal fees of the Trust Fund for Legal Defence.

The revenue, expenses and fund balance of the Trust Fund for Legal Defence are as follows:

	2026	2025
Revenue:		
Contributions	\$ 83,170	\$ 81,344
Interest income	9,438	10,099
	92,608	91,443
Expenses:		
Research and legislative	74,448	48,426
Fundraising and general expenses	283	2,421
	74,731	50,847
Excess of revenue over expenses	17,877	40,596
Fund balance, beginning of year	466,434	425,838
Fund balance, end of year	\$ 484,311	\$ 466,434

The fund balance consists of the following:

	2026	2025
Cash	\$ 182,698	\$ 168,665
Investments	300,000	300,000
Other accounts receivable	3,224	5,000
Receivable from CCCC	9,505	–
Payable to CCCC	(11,116)	(7,231)
	\$ 484,311	\$ 466,434

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements, continued

Year ended March 31, 2026

## 3. Trusteed funds (continued):

### (a) Trust Fund for Legal Defence (continued):

The extent and timing of payments to CCCC from the Trust are dependent on contributions from affiliated organizations and accredited charities and their supporters.

Investments comprise of guaranteed investment certificates (GICs) with effective interest rate of 2.20% (2025 - 4.2%) and matures on October 7, 2026 (2025 – October 7, 2025).

### (b) Community Trust Fund:

The Community Trust Fund, of which CCCC is the trustee, exists to facilitate gifts of shares from donors for the benefit of the affiliated and accredited members. This fund also holds cash and other investments as a result of the disposition of donated publicly traded securities held for future distributions to Canadian registered charities. The Investment Committee invests the Fund's assets in accordance with the Investment Policy approved by the CCCC Board of Directors.

The fund balance consists of the following:

	2026	2025
Cash	\$ 61,469	\$ 65,084
Accrued investment income	2,733	3,189
Investments	369,791	427,828
Receivable from CCCC	271	–
Payable to CCCC	–	(202)
Accounts payable	(15,620)	(175)
	<u>\$ 418,644</u>	<u>\$ 495,724</u>

The investments' fair values are as follows:

	2026	2025
Pooled Investments:		
TD Waterhouse:		
Manulife Bond	\$ 100,580	\$ 128,531
Connor, Clark & Lunn	89,602	86,730
Walter Scott	76,267	80,305
Guardian Capital	103,342	132,262
	<u>\$ 369,791</u>	<u>\$ 427,828</u>

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements, continued

Year ended March 31, 2026

## 3. Trusteed funds (continued):

### (b) Community Trust Fund (continued):

Certain restricted contributions are recognized as revenue of the Community Trust Fund. These contributions, consisting of publicly traded securities, were received by CCCC for the purpose of distribution to Canadian registered charities.

The revenue, expenses and fund balance of the Community Trust Fund are as follows:

	2026	2025
Revenue:		
Contributions of publicly traded securities and cash	\$ 3,807,422	\$ 1,611,224
Investment income – pooled income	3,800	3,683
Interest earned on contributions awaiting distribution	12,769	13,562
Change in fair value:		
Realized gain (loss) on sale of publicly traded securities	(22,176)	32,285
Unrealized gain on publicly traded securities	46	9,968
	(22,130)	42,253
	3,801,861	1,670,722
Expenses:		
Distribution of contributions	3,821,411	1,743,039
Fees	7,811	9,420
Paid to the CCCC Operating Fund	49,719	28,263
	3,878,941	1,780,722
Deficiency of revenue over expenses	(77,080)	(110,000)
Fund balance, beginning of year	495,724	605,724
Fund balance, end of year	\$ 418,644	\$ 495,724

## 4. Short-term investments:

Guaranteed Investment Certificates (GICs) with effective interest rate of 2.95% (2025 - 4.95% to 5.2%) and matures on May 5, 2026 (2025 - May 5, 2025 and December 12, 2025).

## 5. Salaries and benefits - net:

The salaries and benefits reported in the Operating Fund of \$2,503,683 (2025 - \$2,418,915) are net of the salaries and benefits charged to the trusteed funds. The salaries and benefits charged to the Trust Fund for Legal Defence were \$66,156 (2025 - \$21,403) included in research and legislative expense. Total salaries and benefits expensed were \$2,569,839 (2025 - \$2,440,318).

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements, continued

Year ended March 31, 2026

## 6. Accounts receivable:

No allowance for impairment of accounts receivable has been recorded as at March 31, 2026 and 2025.

## 7. Capital assets:

			2026	2025
	Cost	Accumulated amortization	Net book value	Net book value
Office and computer equipment	\$ 101,755	\$ 36,652	\$ 65,103	\$ 63,943
	\$ 101,755	\$ 36,652	\$ 65,103	\$ 63,943

On December 27, 2023, the CCCC's terminated its lease at 1-43 Howard Avenue effective December 31, 2024. In 2025, the remaining leasehold improvements were written off in the statement of operations for \$58,686.

## 8. Intangibles:

			2026	2025
	Cost	Accumulated amortization	Net book value	Net book value
CRM software	\$ 647,709	\$ 248,883	\$ 398,826	\$ 495,982

Included in membership services on the Statement of Operations are fees for software services of \$33,782 (2025 - \$27,592).

## 9. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$nil (2025 - \$3,732).

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements, continued

Year ended March 31, 2026

## 10. Deferred contributions:

	2026	2025
Balance, beginning of the year	\$ 100,000	\$ -
Externally restricted contributions received	328,000	100,000
Recognized as revenue in the statement of operations	(80,050)	-
Balance, end of the year	\$ 347,950	\$ 100,000

## 11. Financial risks:

### (a) Liquidity risk:

Liquidity risk is the risk that CCCC will be unable to fulfill its obligations on a timely basis or at a reasonable cost. CCCC manages its liquidity risk by monitoring its operating requirements. CCCC prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

### (b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. CCCC is exposed to credit risk with respect to the accounts receivable. CCCC assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

### (c) Interest rate risk:

CCCC is exposed to interest rate risk on its fixed interest rate financial instrument. Further details about the fixed rate investments are included in notes 3 and 4.

There are no significant changes in risk from 2025.

## 12. Contributed services:

Employees contributed 363 hours (2025 - 450 hours) in excess of the regular work week to assist CCCC in carrying out its service delivery activities. The contributed services based on employee wages have been recognized as a recovery of expenses on the statement of operations and changes in fund balances of \$29,228 (2025 - \$34,359) and the related expenses in educational events, membership services, publications, and public relations.

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements, continued

Year ended March 31, 2026

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## 13. Commitments:

### (a) Operating leases:

Premises occupied by CCCC have been leased for a term of 10 years, beginning November 1, 2024. Annual lease commitments include CCCC's share of landlord costs over the next five years as follows:

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2027	\$	72,012
2028		73,049
2029		74,126
2030		75,234
2031		76,369
	\$	370,790

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### (b) Cloud computing arrangements:

CCCC has entered into cloud computing arrangements. Commitments over these arrangements over the next two years are as follows:

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2027	\$	73,758
2028		39,058
	\$	112,816

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## 14. Related party transactions:

CCCC received administration fees from the Canadian Centre for Christian Charities Multi-Employer Pension Plan aggregating \$109,514 (2025 - \$83,625) during the year. At year end, \$nil (2025 - \$4,726) was owing to the CCCC Operating Fund related to administration fees. The pension plan is administered for the Trustees of the Canadian Centre for Christian Charities Multi-Employer Pension Plan, defined contribution, which is a plan for the employees of CCCC members.

## 15. Multi-Employer defined contribution pension plan:

The employees are members of the Canadian Centre for Christian Charities Multi-Employer Pension Plan, a defined contribution plan. CCCC made cash employer contributions of \$100,205 (2025 - \$99,134) to the pension plan during the year.

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

Notes to Financial Statements, continued

Year ended March 31, 2026

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## **16. Interfund transfer:**

During the year, the Operating Fund transferred \$31,371 to the Capital Fund to fund cash outlays for capital asset and intangible asset acquisitions.

## **17. Comparative information:**

Certain comparative information has been reclassified on the statement of operations and changes in fund balances to conform with the financial statement presentation adopted in the current year.

# CANADIAN CENTRE FOR CHRISTIAN CHARITIES

## Schedule of Revenue and Expenses by Object

Year ended March 31, 2026, with comparative information for 2025

	2026	2025
Revenue:		
Fees	\$ 3,086,225	\$ 2,856,800
Sales	31,476	13,193
Receipted donations	95,284	6,450
Unreceipted donations	17,533	111,294
Interest income	51,592	64,625
Grants	9,462	–
Sundry	7,347	22,074
	<u>3,298,919</u>	<u>3,074,436</u>
Expenses:		
Salaries and benefits (note 5)	2,503,683	2,418,915
Printing and supplies	250,269	204,875
Rent and premises	95,335	123,277
Cost of goods sold	1,440	829
Consultants	125,498	187,483
Travel	40,445	34,280
Continuing education	12,552	10,584
Membership fees	16,524	16,194
Sponsorship	2,250	11,000
Professional and audit	23,778	19,632
Telephone and internet	5,200	13,550
Advertising and promotions	48,884	28,668
Insurance	12,594	10,866
	<u>3,138,452</u>	<u>3,080,153</u>
Excess (deficiency) of revenue over expenses excluding amortization	\$ 160,467	\$ (5,717)