1) To identify the risks your ministry faces, review your strategic documents, programs, and financials from the perspectives of mission success, organizational health, and environment and make a list.

2) Provide your draft list of potential risks to your leadership team, then meet and watch the video from the blog post together. Have a discussion for their feedback and suggestions, recording any additional risks they identify.

3) When all risks have been identified, prioritize them based on how likely they are to happen and how much they could affect your ministry.

4) Use the Risk Analysis chart in the blog post as a template to help you determine how to manage each risk—whether through prevention, mitigation, or transfer/elimination.

5) Prepare a risk report for final review by management and presentation to the board. The ministry must then decide whether to accept any remaining risk or reject it by eliminating it.